

FORM 1

STATEMENT OF

2007

FINANCIAL INTERESTS

Please print or type your name, mailing address, agency name, and position below:

LAST NAME - FIRST NAME - MIDDLE NAME :
KELLEY WALTER T
 MAILING ADDRESS :
333 MOORE DR
LYNN HAVEN 32444 BAY
 CITY : ZIP : COUNTY :
 NAME OF AGENCY :
CITY OF LYNN HAVEN
 NAME OF OFFICE OR POSITION HELD OR SOUGHT :
MAYOR

FOR OFFICE USE ONLY:
 ID Code _____
 ID No. _____
 Conf. Code _____
 P. Req. Code _____

You are not limited to the space on the lines on this form. Attach additional sheets, if necessary.

CHECK ONLY IF CANDIDATE OR NEW EMPLOYEE OR APPOINTEE

****BOTH PARTS OF THIS SECTION MUST BE COMPLETED****

DISCLOSURE PERIOD:
 THIS STATEMENT REFLECTS YOUR FINANCIAL INTERESTS FOR THE PRECEDING TAX YEAR, WHETHER BASED ON A CALENDAR YEAR OR ON A FISCAL YEAR. PLEASE STATE BELOW WHETHER THIS STATEMENT IS FOR THE PRECEDING TAX YEAR ENDING EITHER (check one):
 DECEMBER 31, 2007 OR SPECIFY TAX YEAR IF OTHER THAN THE CALENDAR YEAR: _____

MANNER OF CALCULATING REPORTABLE INTERESTS:
 THE LEGISLATURE ALLOWS FILERS THE OPTION OF USING REPORTING THRESHOLDS THAT ARE ABSOLUTE DOLLAR VALUES, WHICH REQUIRES FEWER CALCULATIONS, OR USING COMPARATIVE THRESHOLDS, WHICH ARE USUALLY BASED ON PERCENTAGE VALUES (see instructions for further details). PLEASE STATE BELOW WHETHER THIS STATEMENT REFLECTS EITHER (check one):
 COMPARATIVE (PERCENTAGE) THRESHOLDS OR DOLLAR VALUE THRESHOLDS

PART A -- PRIMARY SOURCES OF INCOME [Major sources of income to the reporting person]

NAME OF SOURCE OF INCOME	SOURCE'S ADDRESS	DESCRIPTION OF THE SOURCE'S PRINCIPAL BUSINESS ACTIVITY
USAF Ret Pay	PO BOX 7130, London KY 40742-7130	US Military Retirement Pay
SOCIAL SECURITY	U.S. TREASURY 303	Washington D.C.
Rental Property	CALLOWAY, FL 32405	Trailers Lot-1-24
City of LYNN HAVEN	825 OHIO AVE, 32444	City of LYNN HAVEN

PART B -- SECONDARY SOURCES OF INCOME [Major customers, clients, and other sources of income to businesses owned by the reporting person]

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE
NONE			

PART C -- REAL PROPERTY [Land, buildings owned by the reporting person]
 Property 12, Bay County FL.
 11634-367.000, 35359.000-000, 35364.000-000, 06760-010,000
 35348.000.000, 11634-367.000, 4 OF Propert 808 Colorado, AV, LYNN HAVEN, 4 OF Propert 2429 "East" 10" of Cedar Grove, FL 32405
 Two Phase, Ocean Towers Beach Club, POB, Rt #5 FL BA ALA
 Colaco County

FILING INSTRUCTIONS for when and where to file this form are located at the bottom of page 2.
INSTRUCTIONS on who must file this form and how to fill it out begin on page 3.
OTHER FORMS you may need to file are described on page 6.